

STANLIB TOP 40 FUND ("STANLIB40")(being a portfolio under the STANLIB ETF CIS registered in the Republic of South Africa in terms of the Collective Investment Schemes Control Act "CISCA")

Share Code: STAN40

Abbreviated Name: STANLIB40

ISIN:

ZAE000182432 ("STAN40")

Index Rebalance Announcement

Notice is hereby given that a quarterly review of the FTSE/JSE TOP40 Index, has resulted in a rebalancing of the STANLIB TOP 40 FUND:

The complete list of current constituents and their respective weightings have been included in the table below:

Code	Share Name	Previous weight	New weight
ABG	Absa Group Limited	2,05%	2,04%
AGL	Anglo American plc	6,21%	6,18%
ANG	Anglogold Ashanti Ltd	1,31%	1,30%
APN	Aspen Pharmacare Hldgs Ltd	0,63%	0,63%
BHP	BHP Group Plc	11,27%	11,23%
BID	BID Corporation Ltd	1,63%	1,62%
BTI	British American Tob plc	2,46%	2,45%
BVT	Bidvest Ltd	1,14%	1,13%
CFR	Compagnie Fin Richemont	8,84%	8,81%
CLS	Clicks Group Ltd	0,74%	0,76%
CPI	Capitec Bank Hldgs Ltd	1,10%	1,10%
DSY	Discovery Ltd	0,85%	0,84%
FSR	Firststrand Ltd	3,36%	3,35%
GRT	Growthpoint Prop Ltd	1,21%	1,20%
INL	Investec Ltd	0,44%	0,44%
INP	Investec plc	0,95%	0,95%
MCG	MultiChoice Group Ltd	0,77%	0,76%
MND	Mondi Ltd	0,66%	0,66%
MNP	Mondi plc	2,03%	2,02%
MRP	Mr Price Group Ltd	0,88%	0,88%
MTN	MTN Group Ltd	2,72%	2,71%
NED	Nedbank Group Ltd	1,79%	1,76%
NPN	Naspers Ltd -N-	22,01%	21,94%
NRP	NEPI Rockcastle Plc	0,70%	0,70%

NTC	Netcare Limited	0,63%	0,62%
OMU	Old Mutual Limited	1,77%	1,76%
PSG	PSG Group Ltd	0,67%	0,67%
RDF	Redefine Properties Ltd	0,89%	0,94%
REM	Remgro Ltd	1,75%	1,75%
RMH	RMB Holdings Ltd	0,98%	0,98%
SAP	Sappi Ltd	0,67%	0,67%
SBK	Standard Bank Group Ltd	3,98%	3,96%
SHP	Shoprite Holdings Ltd	1,41%	1,40%
SLM	Sanlam Limited	2,32%	2,31%
SOL	Sasol Limited	3,95%	3,94%
SPP	The Spar Group Ltd	0,65%	0,65%
TBS	Tiger Brands Ltd	0,75%	0,74%
TFG	The Foschini Group Limited	0,67%	0,67%
VOD	Vodacom Group Ltd	1,22%	1,22%
WHL	Woolworths Holdings Ltd	0,76%	0,76%

The following constituents have been added to STANLIB40:

Code	Share Name	Previous weight	New weight
AMS	Anglo American Plat Ltd	0,00%	0,76%
GFI	Gold Fields Ltd	0,00%	0,73%

The following constituents have been removed from STANLIB40:

Code	Share Name	Previous weight	New weight
LHC	Life Healthc Grp Hldgs Ltd	0,63%	0,00%
RNI	Reinet Investments S.C.A	0,59%	0,00%

These changes are effective from Tuesday, 18 March 2019.

Johannesburg
18 March 2019

Sponsor
The Standard Bank of South Africa Limited