

STANLIB Collective Investments Limited

(Registration number 1969/003468/06)
("STANLIB" or "the Manager")
(being the manager of the STANLIB ETF)

STANLIB GLOBAL GOVERNMENT BOND INDEX FEEDER ETF ("ETFGLOGB")

(being a portfolio under the STANLIB Collective Investment Scheme ("STANLIB CIS") registered in the Republic of South Africa in terms of the Collective Investment Schemes Control Act, 45 of 2002 ("CISCA"))

Share Code: ETFGGB

Abbreviated Name: ETFGLOGB

ISIN: ZAE000255188

LISTING OF THE STANLIB GLOBAL GOVERNMENT BOND INDEX FEEDER ETF IN THE EXCHANGE TRADED FUND SECTOR ON THE MAIN BOARD OF THE JSE LIMITED ("JSE")**1. INTRODUCTION**

This announcement is issued in compliance with paragraph 19.27 of the JSE Listings Requirements for information purposes, following the JSE approving the listing of participatory interests in the STANLIB GLOBAL GOVERNMENT BOND INDEX FEEDER ETF.

The information set out below has been extracted from the STANLIB ETF Programme Memorandum issued by the Manager on 12 October 2010 ("the Programme Memorandum") and the STANLIB GLOBAL GOVERNMENT BOND INDEX FEEDER ETF supplement issued on 16 February 2018 ("the Supplement"), and relates to:

- i. the offer for subscription of participatory interests in the ETFGLOGB, a portfolio within the STANLIB CIS, providing investors with exposure to the FTSE Group-of-Seven (G7) index ("the Offer"); and
- ii. the subsequent listing of participatory interests in the "Exchange Traded Funds" sector on the JSE.

2. STRUCTURE

The ETFGLOGB portfolio is managed by STANLIB, an approved manager of Collective Investment Schemes and as such is governed in terms of CISCA. The Manager has entered into an agreement with the Asset Manager, Stanlib Asset Management Limited, in terms of which the Asset Manager will monitor changes to the index constituents and execute transactions to reflect these changes on behalf of the Manager. Societe Generale will act as the independent Trustee and will fulfil its duties as specified in CISCA and the Regulations thereto.

3. SUMMARY OF THE OFFER

3.1. Issuer: STANLIB GLOBAL GOVERNMENT BOND INDEX FEEDER ETF, being a portfolio under the STANLIB CIS

3.2. ISIN: ZAE000255188

3.3. Share code: ETFGGB

3.4. Long name: STANLIB G7 GOVT BOND ETF

3.5. Abbreviated name: ETFGLOGB

3.6. Index and Investment Policy:

The G7 Government Bond Index includes Canada, France, Germany, Italy, Japan, the United Kingdom, and the United States. This index covers approximately 85% of the market value of the WGBI (as of January 2017). The index is reconstituted quarterly in February, May, August and November, and is updated and published daily on the FTSE website.

The aim of the portfolio is to provide returns linked to the performance of the FTSE Group-of-Seven (G7) Index (“the Index”) in terms of both price performance as well as income from the underlying investments. The portfolio will aim to track the performance of the index as closely as feasibly and practically possible.

In order to achieve the abovementioned objective, the portfolio will invest in an underlying fund, the iShares Global Government Bond UCITS ETF, that invests in physical securities to replicate the economic performance of the index. The portfolio aims to hold securities that represent the index so that its performance does not diverge substantially from the index.

The composition of the portfolio will be compared to the composition of the index on a daily basis, taking into account any investment contributions or withdrawals to and from the portfolio, the receipt of any dividends for reinvestment, the effect of any corporate actions and its impact on the composition of the portfolio relative to that of the index.

4. SALIENT DATES AND TIMES AND FURTHER ANNOUNCEMENT

Offer opens at 09:00	Monday, 26 February 2018
Offer closes at 12:00	Tuesday, 6 March 2018
Ramp up period in respect of cash subscriptions commences	Wednesday, 7 March 2018
Issue of letters of allocation*	Wednesday, 7 March 2018
Publication of announcement on SENS as to the results of the initial offer	Monday, 12 March 2018
Publication of conversion ratios by 11:00	Monday, 12 March 2018
Listing Date at 09:00	Wednesday, 14 March 2018

*One letter of allocation (“LA”) will be issued for every Rand subscription against a subscribers CSDP or broker account being debited with the Rand amount. Once the underlying index constituents have been acquired, the LAs will convert to ETF securities in terms of the conversion ratios that will be published on SENS.

5. DOCUMENTATION

Copies of the Programme Memorandum and the Supplement can be obtained from the offices of the Manager being, 17 Melrose Boulevard, Melrose Arch, 2196 during normal office hours, or on the STANLIB website at <https://indexinvestments.stanlib.com/the-knowledge-centre/etf-information>, from Friday, 16 February 2018.

The distribution of the Supplement and the offer or sale of participatory interests may be restricted by law in certain jurisdictions. Persons in whose possession the Supplement or any other participatory interests come must inform themselves about, and observe, any such restrictions. In particular there

are restrictions on the distribution of the Supplement and the offer or sale of participatory interests in the United Kingdom and the Republic of South Africa.

Johannesburg
16 February 2018

Investment Bank and Sponsor
The Standard Bank of South Africa Limited