

STANLIB SWIX 40 FUND ("STANLIBSX") (being a portfolio under the STANLIB ETF CIS registered in the Republic of South Africa in terms of CISCA)

Share Code: STANSX
Abbreviated Name: STANLIBSX
ISIN: ZAE000182424
("STANLIBSX")
Income Tax number:
9003830230

DISTRIBUTION ANNOUNCEMENT

Holders of STANLIBSX securities ("Securities Holders") are referred to the announcement dated Friday, 09 June 2017 setting out details of a possible quarterly distribution by the ETF to Securities Holders.

Further to the above-mentioned announcement, the manager of the STANLIB ETF Collective Investment Scheme ("the Manager") has resolved to make a quarterly distribution to Securities Holders for the quarter ended 30 June 2017 ("the Distribution") in an amount of 3.36000 cents per STANLIBSX ETF security. The distribution will be constituted as follows:

Gross Dividend (local to be taxed)	:	2.45000 cents
Local Tax (20%)	:	0.49000 cents
Net dividend	:	1.96000 cents

Gross Dividend(foreign-dual)to be taxed	:	0.05000 cents
SA tax applicable (20 %)	:	0.01000 cents
Net Dividend	:	0.04000 cents

Gross REIT Distribution	:	0.31000 cents
(No Dividend Withholding Tax deducted for SA resident securities holders)		

Non-residents:

Local Dividends Withholding Tax (20%)	:	0.06200 cents
Net dividend	:	0.24800 cents

Interest (paid on cash held in bank account, no WTI applicable)	:	0.17000 cents
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Other income (scrip lending income) (Taxed at individual's income tax rate, no WTI applicable)	:	0.38000 cents
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The Security Holders (Residents) who are not exempt from dividend tax will receive the Net Dividend of 2.00000 cents per security as well as REIT Distribution of 0.31000 cents.

The Distribution will be made to all Securities Holders recorded in the register on Friday, 30 June 2017 and will be paid on Friday, 14 July 2017.

Johannesburg
29 June 2017

Sponsor

The Standard Bank of South Africa Limited