

STANLIB SWIX 40 FUND ("STANLIBSX") (being a portfolio under the STANLIB ETF CIS registered in the Republic of South Africa in terms of CISCA)

Share Code: STANSX
Abbreviated Name: STANLIBSX
ISIN: ZAE000182424
("STANLIBSX")
Income Tax number:
9003830230

DISTRIBUTION ANNOUNCEMENT

Holders of STANLIBSX securities ("Securities Holders") are referred to the announcement dated Friday, 03 March 2017 setting out details of a possible quarterly distribution by the ETF to Securities Holders.

Further to the above-mentioned announcement, the manager of the STANLIB ETF Collective Investment Scheme ("the Manager") has resolved to make a quarterly distribution to Securities Holders for the quarter ended 31 March 2017 ("the Distribution") in an amount of 9.76000 cents per STANLIBSX ETF security. The distribution will be constituted as follows:

Gross Dividend (local to be taxed)	:	4.58000 cents
Local Tax (20%)	:	0.91600 cents
Net dividend	:	3.66400 cents

Gross Dividend(foreign-dual)to be taxed	:	1.49000 cents
SA tax applicable (20 %)	:	0.29800 cents
Net Dividend	:	1.19200 cents

Interest(paid on cash held in bank account, no WTI applicable)	:	0.33000 cents
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Other income (scrip lending income) (Taxed at individual's income tax rate, no WTI applicable)	:	3.36000 cents
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The Security Holders (Residents) who are not exempt from dividend tax will receive the Net Dividend of 4.85600 cents per security.

The Distribution will be made to all Securities Holders recorded in the register on Friday, 07 April 2017 and will be paid on Friday, 21 April 2017.

Johannesburg
05 April 2017

Sponsor
The Standard Bank of South Africa Limited